

## PROPOSED CHANGES IN HUD FAIR MARKET RENTS FROM FISCAL YEAR 2004 TO FISCAL YEAR 2005

Vermont

|                      |                                                                                                                                                                                                                                                        | Two-Bedroom Fair Market Rent |                  | Four-Bedroom Fair Market Rent              |         |                  |                                            |
|----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------|--------------------------------------------|---------|------------------|--------------------------------------------|
|                      | _                                                                                                                                                                                                                                                      | 2004                         | Proposed<br>2005 | Proposed<br>Change<br>from 2004<br>to 2005 | 2004    | Proposed<br>2005 | Proposed<br>Change<br>from 2004<br>to 2005 |
| County               | Towns                                                                                                                                                                                                                                                  | 2004                         | 2005             | 10 2005                                    | 2004    | 2005             | 10 2005                                    |
| Addison<br>County    | Addison, Bridport, Bristol,<br>Cornwall, Ferrisburg, Goshen,<br>Granville, Hancock, Leicester,<br>Lincoln, Middlebury, Monkton,<br>New Haven, Orwell, Panton,<br>Ripton, Salisbury, Shoreham,<br>Starksboro, Vergennes,<br>Waltham, Weybridge, Whiting | \$650                        | \$682            | 4.9%                                       | \$1,016 | \$1,196          | 17.7%                                      |
| Bennington<br>County | Arlington, Bennington, Dorset,<br>Glastenbury, Landgrove,<br>Manchester, Peru, Pownal,<br>Readsboro, Rupert, Sandgate,<br>Searsburg, Shaftsbury,<br>Stamford, Sunderland, Winhall,<br>Woodford                                                         | \$678                        | \$659            | -2.8%                                      | \$1,006 | \$1,009          | 0.3%                                       |
| Caledonia<br>County  | Barnet, Burke, Danville,<br>Groton, Hardwick, Kirby,<br>Lyndon, Newark, Peacham,<br>Ryegate, St. Johnsbury,<br>Sheffield, Stannard, Sutton,<br>Walden, Waterford, Wheelock                                                                             | \$588                        | \$557            | -5.3%                                      | \$850   | \$730            | -14.1%                                     |
| Chittenden<br>County | Burlington, Charlotte,<br>Colchester, Essex, Hinesburg,<br>Jericho, Milton, Richmond, St.<br>George, Shelburne, South<br>Burlington, Williston, Winooski<br>Bolton, Buels Gore,<br>Huntington, Underhill, and<br>Westford                              | \$850<br>\$775               | \$794            | <del>-6.6%</del><br>2.5%                   |         | \$1,138          | -18.7%                                     |
| Essex County         | Averill, Avery's gore,<br>Bloomfield, Brighton,<br>Brunswick, Canaan, Concord,<br>East Haven, Ferdinand,<br>Granby, Guildhall, Lemington,<br>Lewis, Lunenburg, Maidstone,<br>Norton, Victory, Warner's grant,<br>Warren's grant                        | \$573                        | \$506            | -11.7%                                     | \$829   | \$800            | -3.5%                                      |
|                      | Fairfax, Georgia, St. Albans<br>City, St. Albans Town, Swanton                                                                                                                                                                                         | \$850                        | \$794            | -6.6%                                      | \$1,400 | \$1,138          | -18.7%                                     |

| Franklin<br>County   | Bakersfield, Berkshire,<br>Enosburg, Fairfield, Fletcher,<br>Franklin, Highgate,                                                                                                                                                                                                                                                                  |       |       |       |         |         |        |
|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|-------|---------|---------|--------|
|                      | Montgomery, Richford, and Sheldon                                                                                                                                                                                                                                                                                                                 | \$643 | \$794 | 23.5% | \$938   | \$1,138 | 21.3%  |
| Grand Isle           | Grand Isle, South Hero                                                                                                                                                                                                                                                                                                                            | \$850 | \$794 | -6.6% | \$1,400 | \$1,138 | -18.7% |
| County               | Alburg, Isle La Motte, and<br>North Hero                                                                                                                                                                                                                                                                                                          | \$594 | \$794 | 33.7% | \$859   | \$1,138 | 32.5%  |
| Lamoille<br>County   | Belvidere, Cambridge, Eden,<br>Elmore, Hyde Park, Johnson,<br>Morristown, Stowe, Waterville,<br>Wolcott,                                                                                                                                                                                                                                          | \$613 | \$624 | 1.8%  | \$961   | \$1,096 | 14.0%  |
| Orange<br>County     | Chelsea, Corinth, Farilee,<br>Newbury, Orange, Randolph,<br>Strafford, Thetford, Topsham,<br>Tunbridge, Vershire,<br>Washington, West Fairlee,<br>Williamstown                                                                                                                                                                                    | \$621 | \$677 | 9.0%  | \$918   | \$985   | 7.3%   |
| Orleans<br>County    | Albany, Barton, Brownington,<br>Charleston, Coventry,<br>Craftsbury, Derby, Glover,<br>Greensboro, Holland, Irasburg,<br>Jay, Lowell, Morgan, Newport<br>City, Newport Town, Troy,<br>Westfield, Westmore                                                                                                                                         | \$531 | \$495 | -6.8% | \$768   | \$786   | 2.3%   |
| Rutland<br>County    | Benson, Brandon, Castleton,<br>Chittenden, Clarendon, Danby,<br>Fair Haven, Hubbardton, Ira,<br>Killington, Mendon, Middletown<br>Springs, Mount Holly, Mounty<br>Tabor, Pawlet, Pittsfield,<br>Pittsford, Poultney, Proctor,<br>Rutland City, Rutland Town,<br>Shrewsbury, Sudbury,<br>Tinmouth, Wallingford, Wells,<br>West Haven, West Rutland | \$670 | \$621 | -7.3% | \$941   | \$1,051 | 11.7%  |
| Washington<br>County | Barre City, Barre Town, Berlin,<br>Cabot, Calais, Duxbury, East<br>Montpelier, Fayston,<br>Marshfield, Middlesex,<br>Montpelier, Moretown,<br>Northfield, Plainfield, Roxbury,<br>Waitsfield, Warren, Waterbury,<br>Woodbury, Worcester,                                                                                                          | \$666 | \$656 | -1.5% | \$935   | \$992   | 6.1%   |
| Windham<br>County    | Athens, Brattleboro, Brookline,<br>Dover, Dummerston, Grafton,<br>Giulford, Halifax, Jamaica,<br>Londonderry, Marlboro,<br>Newfane, Putney, Rockingham,<br>Somerset, Stratton,<br>Townshend, Vernon,<br>Wardsboro, Westminster,<br>Whitingham, Wilmington,<br>Windham                                                                             | \$704 | \$727 | 3.3%  | \$983   | \$893   | -9.2%  |

| Windsor<br>County | Andover, Baltimore, Barnard,<br>Bethel, Bridgewater,<br>Cavendish, Chester, Hartford,<br>Hartland, Ludlow, Norwich,<br>Plymouth, Pomfret, Reading,<br>Rochester, Royalton, Sharon,<br>Springfield, Stockbridge,<br>Weathersfield, Weston, West<br>Windsor, Windsor, Woodstock | \$698 | \$677 | -3.0% | \$1,062 | \$985 | -7.3% |
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Note: In setting the proposed 2005 Fair Market Rents, HUD for the first time used FMR area boundaries for New England that -- like FMR area boundaries in other parts of the country -- conformed to county boundaries. In 2004 and before, New England was the only large area of the country where the boundaries of FMR areas did not conform to county borders. As a result, different sections of some counties had different FMRs in 2004, and therefore would experience different FMR changes under the proposed 2005 FMRs.

For background information on Fair Market Rents and discussion of the implications of Fair Market Rent changes for participants in the Housing Voucher Program and other federal housing programs, see http://www.cbpp.org/9-16-04hous.htm. For data on Fair Market Rents for other bedroom sizes, see http://www.nlihc.org/2005fmrs/data.htm.