



July 16, 2008

Housing Voucher Data for New Mexico

- Of New Mexico's 14,137 authorized vouchers, only 88 percent were used by families last year.
- This was an improvement over 2006, when the voucher program was underfunded and changes in funding policy undermined the effectiveness of the program. Nevertheless, 700 fewer families in New Mexico received assistance in 2007 than in 2004.
- This year, housing agencies in New Mexico have sufficient funds, including reserves, to assist 1,333 additional families, thereby using up to 97 percent of their authorized vouchers. To encourage agencies to make efficient use of these resources, agencies must be reassured that voucher renewal funding policy will be both stable and take into account the additional vouchers used by these families. Congress should enact the Section 8 Voucher Reform Act (H.R. 1851 and S. 2684) to provide confidence that renewal funding needs will be met in future years, thereby encouraging agencies to put as many of their vouchers to use as possible.

		2004	2005	2006	20	07	2008				
		% of Auth- orized	% of Auth- orized	% of Auth- orized	% of Auth- orized	Number of	Auth- orized Vouchers as of	Funded under	Additional Auth. Vouchers That Could be Funded Using	Vouchers Funded	
Agency Name	Code	in Use	in Use	in Use	in Use	Vouchers in Use	January 2008	Renewal Formula	Remaining Reserves	(Counting Reserves)	
New Mexico Total	Couc	96%								97%	
Albuquerque	NM001	99%	98%			3,802	3,976		•		
Bernalillo	NM035	93%	95%	97%	95%	71	75	72	3	100%	
Bernalillo Co.	NM057	91%	87%	79%	85%	1,711	2,024	1,710	123	91%	
Clovis	NM065	90%	87%	85%	81%	495	608	512	43	91%	
Cuba	NM071	90%	83%	72%	64%	37	58	28	10	66%	
Dona Ana Co.	NM062	96%	93%	93%	94%	566	605	571	34	100%	
Eastern Plains	NM064	96%	98%	89%	74%	418	565	410	155	100%	
Gallup	NM006	82%	76%	58%	50%	19	38	20	15	92%	
Grants	NM030	91%	94%	87%	66%	65	98	63	22	87%	
Las Cruces	NM003	98%	82%	90%	92%	842	917	868	49	100%	

		2004	2005	2006	20	07	2008				
A N	Cala	% of Auth- orized Vouchers in Use	% of Auth- orized Vouchers in Use	% of Auth- orized Vouchers in Use	% of Auth- orized Vouchers in Use	Number of Vouchers in Use	Auth- orized Vouchers as of January 2008	Auth- orized Vouchers Funded under Renewal Formula	Additional Auth. Vouchers That Could be Funded Using Remaining Reserves	Vouchers Funded (Counting	
Agency Name Los Lunas	Code NM070		96%	85%	93%	114	122	122	0	Reserves)	
Mexico	NM010		75%	61%	61%	125	204	119	42	79%	
Mora Co.	NM042		82%	68%	48%	32	66	33		79%	
Mountainair	NM069	90%	79%	68%	82%	111	136	107	29	100%	
Region II	NM076	96%	91%	91%	87%	90	104	92	12	100%	
Region V	NM067	98%	95%	89%	89%	809	911	846	65	100%	
Region VI	NM063	97%	99%	89%	86%	1,105	1,285	1,196	89	100%	
Rio Arriba Co.	NM039	88%	84%	80%	60%	15	25	16	7	92%	
San Juan Co.	NM066	91%	83%	71%	77%	219	292	211	51	90%	
San Miguel Co.	NM061	95%	89%	80%	95%	169	177	167	10	100%	
Santa Fe Civic	NM009	98%	94%	96%	95%	506	534	517	17	100%	
Santa Fe Co.	NM050	102%	96%	95%	97%	234	241	241	0	100%	
Socorro Co.	NM077	87%	84%	84%	70%	223	318	240	70	97%	
Taos Co.	NM038	95%	93%	92%	82%	366	448	391	57	100%	
Truth or Consequences	NM020	101%	92%	81%	78%	133	170	141	17	93%	
Tucumcari	NM033	104%	99%	101%	99%	138	140	140	0	100%	

Note: Authorized voucher figures for each agency are based on data from HUD's Resident Characteristics Report. The percentage of authorized vouchers in use in each year was determined by analysis of voucher leasing data reported by housing agencies to HUD's Voucher Management System (VMS). The number of vouchers funded in 2008 under the renewal formula was calculated using actual renewal funding awards and an estimate of the additional funds assumed to be available from excess reserves (the "offset" amount); these estimates do not take into account amounts received under the \$50 million in supplemental adjustment funds available under the law. The number of additional authorized vouchers that could be funded using remaining reserves is based on estimates of each agency's fund balance at the end of 2007, excluding the 2008 offset, and per-voucher costs for 2008.