

Delaware

Income Inequality Grew in Delaware Over the Past Two Decades

Delaware's Richest Families vs. Poorest Families

- The *richest* 20 percent of families have average incomes **5.7** times as large as the *poorest* 20 percent of families.
- This ratio was **4.8** in the late 1980s.
- This growth in income inequality is the **33rd** largest in the nation.
- The very richest families — top 5% — have average incomes **8.5** times as large as the poorest 20 percent of families.

The gap between Delaware's richest and poorest families is **47th** largest in the nation.

Delaware's Richest Families vs. Families in the Middle

- The *richest* 20 percent of families have average incomes **2.2** times as large as the *middle* 20 percent of families.
- This ratio was **1.9** in the late 1980s.
- This growth in income inequality is the **35th** largest in the nation.

The gap between Delaware's richest families and families in the middle is **48th** largest in the nation.

Richest Families Had Greatest Income Gains

Between the late 1980s and the mid-2000s:

- The average income of the *poorest* fifth of families did not change significantly.
- The average income of the *middle* fifth of families increased by **\$5,411**, from \$47,008 to \$52,419. This is an increase of \$318 per year.
- The average income of the *richest* fifth of families increased by **\$25,066**, from \$91,044 to \$116,110. This is an increase of \$1,474 per year.

