

# Connecticut

## Inequality Grew More in Connecticut Than in Any Other State

### Connecticut's Richest Families vs. Poorest Families

- The *richest* 20 percent of families have average incomes **8.0** times as large as the *poorest* 20 percent of families.
- This ratio was **4.6** in the late 1980s.
- This growth in income inequality is **largest** in the nation.
- The very richest families — top 5% — have average incomes **14.8** times as large as the poorest 20 percent of families.

The gap between Connecticut's richest and poorest families is **7th** largest in the nation.

### Connecticut's Richest Families vs. Families in the Middle

- The *richest* 20 percent of families have average incomes **2.7** times as large as the *middle* 20 percent of families.
- This ratio was **1.9** in the late 1980s.
- This growth in income inequality is **largest** in the nation.

The gap between Connecticut's richest families and families in the middle is **12th** largest in the nation.

### A Closer Look: Short- and Long-term Trends

#### Late 1990s to mid-2000s

- The average income of the *poorest* fifth of families did not change significantly.
- The average income of the *middle* fifth of families did not change significantly.
- The average income of the *richest* fifth of families increased by **\$20,653**, from \$148,725 to \$169,378.

#### Late 1980s to mid-2000s

- The average income of the *poorest* fifth of families *decreased* by **\$4,437**, from \$25,570 to \$21,133.
- The average income of the *middle* fifth of families did not change significantly.
- The average income of the *richest* fifth of families increased by **\$52,439**, from \$116,939 to \$169,378.

