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LOCAL EFFECTS OF CUTS IN HOUSING VOUCHER ASSISTANCE IN 2005

South Carolina

The table shows voucher estimates based in part on data that housing agencies reported to HUD covering the period through July 2004. Individual agencies will have more current data they can use to update the estimates. The funding figures in the column “Voucher renewal funding allocated by HUD” come directly from HUD data. The estimated annual per voucher subsidy cost (PUC) is derived by adjusting the agency’s voucher cost data in mid-2004 by the applicable HUD annual adjustment factor. Agencies’ actual voucher costs in 2005 may be more or less than the estimate.

The column “number of vouchers cut” is the number of vouchers the appropriations act directs HUD to fund — authorized vouchers in use in May – July 2004 plus any additional vouchers issued to replace other federal housing subsidies that need renewal funding in 2005 — that are unfunded due to the appropriations shortfall. If the estimated “number of vouchers cut” is less than the total number of expiring vouchers not funded, it is likely that the agency was not using all its vouchers in mid-2004. The number of vouchers in use in February 2005 that are not funded may be less than the estimates provided if an agency is using fewer vouchers than in mid-2004 or if the agency’s average per unit cost has declined substantially. The number of vouchers in use that are not funded may be more than the estimates provided if the agency’s per unit cost is currently greater than the estimate. For some agencies (marked with an asterisk) our estimates include adjustments made in light of HUD’s final funding figures, and may be more subject to error.

Agencies may be able to remedy a funding shortfall through use of reserve funds (if accessed quickly) or other policy changes, rather than by reducing the number of families receiving voucher assistance.

HUD Code	Housing Agency name	Authorized vouchers in January 2005	Number of expiring vouchers	Expiring vouchers eligible for funding under bill formula	Voucher renewal funding allocated by HUD (HAP)	Annual per voucher subsidy cost (PUC)	Number of expiring vouchers funded (based on PUC)	Total expiring vouchers not funded	Vouchers cut in 2005
SC007	Aiken HA	815	815	779	\$4,038,197	\$5,402	748	-67	-32
SC037	Anderson HA	499	499	470	\$2,058,921	\$4,567	451	-48	-19
SC026	Beaufort	554	554	508	\$2,345,016	\$4,808	488	-66	-21
SC015	Bennettsville HA	64	64	55	\$228,218	\$4,300	53	-11	-2
SC056	Charleston County	1,079	1,079	945	\$5,447,908	\$6,011	906	-173	-39
SC001	Charleston HA	1,274	1,274	1,236	\$6,150,708	\$5,187	1,186	-88	-50
SC031	Cheraw HA	175	175	173	\$496,113	\$2,996	166	-9	-7
SC020	Chester HA	269	269	264	\$809,567	\$3,193	254	-15	-11
SC002	Columbia HA	2,994	2,847	2,847	\$13,554,472	\$4,963	2,731	-116	-116
SC025	Conway HA	368	368	368	\$1,715,871	\$4,861	353	-15	-15
SC005	Darlington HA	93	93	89	\$349,491	\$4,074	86	-7	-4
SC027	Florence HA	615	615	585	\$2,319,823	\$4,134	561	-54	-24
SC036	Fort Mill HA	154	154	154	\$748,310	\$5,077	147	-7	-6
SC028	Georgetown HA	163	163	148	\$545,284	\$3,837	142	-21	-6
SC004	Greenville HA	2,426	2,426	2,404	\$10,951,417	\$4,750	2,306	-120	-98
SC030	Greenwood HA	776	776	776	\$2,829,763	\$3,802	744	-32	-32
SC016	Greer HA	280	280	280	\$1,008,961	\$3,757	269	-11	-11
SC029	Hartsville HA	210	210	206	\$638,425	\$3,225	198	-12	-8
SC018	Lake City HA	211	211	171	\$693,102	\$4,226	164	-47	-7
SC032*	Lancaster HA*	247	247	247	\$965,411	\$4,075	237	-10	-10
SC021	Marion HA	153	153	125	\$334,295	\$2,781	120	-33	-5
SC059	Marlboro County HA	235	235	224	\$717,622	\$3,345	215	-20	-9
SC033	Mullins HA	60	60	58	\$170,086	\$3,040	56	-4	-2
SC034	Myrtle Beach HA	674	674	564	\$2,691,721	\$4,979	541	-133	-23
SC035	Newberry HA	235	235	221	\$833,342	\$3,928	212	-23	-9
SC057	North Charleston HA	2,002	2,002	1,850	\$9,732,837	\$5,486	1,774	-228	-76
SC022	Rock Hill HA	500	500	439	\$2,511,782	\$5,965	421	-79	-18
SC008	SC Regional HA #1	1,372	1,372	1,337	\$5,897,833	\$4,598	1,283	-89	-55
SC024	SC Regional HA #3	530	530	523	\$2,432,808	\$4,850	502	-28	-21
SC911	SC State HFA	2,380	2,380	2,357	\$10,404,832	\$4,602	2,261	-119	-96

SC003	Spartanburg HA	1,243	1,243	1,190	\$6,273,150	\$5,497	1,141	-102	-49
SC023	Sumter HA	855	855	835	\$3,247,900	\$4,054	801	-54	-34
SC019	Union, SC HA	274	274	260	\$906,896	\$3,641	249	-25	-11
SC046	York HA	233	233	229	\$1,213,257	\$5,524	220	-13	-9
Total for South Carolina		24,012	23,865	22,919	\$105,263,339		21,983	-1,882	-936