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LOCAL EFFECTS OF CUTS IN HOUSING VOUCHER ASSISTANCE IN 2005

Rhode Island

The table shows voucher estimates based in part on data that housing agencies reported to HUD covering the period through July 2004. Individual agencies will have more current data they can use to update the estimates. The funding figures in the column “Voucher renewal funding allocated by HUD” come directly from HUD data. The estimated annual per voucher subsidy cost (PUC) is derived by adjusting the agency’s voucher cost data in mid-2004 by the applicable HUD annual adjustment factor. Agencies’ actual voucher costs in 2005 may be more or less than the estimate.

The column “number of vouchers cut” is the number of vouchers the appropriations act directs HUD to fund — authorized vouchers in use in May – July 2004 plus any additional vouchers issued to replace other federal housing subsidies that need renewal funding in 2005 — that are unfunded due to the appropriations shortfall. If the estimated “number of vouchers cut” is less than the total number of expiring vouchers not funded, it is likely that the agency was not using all its vouchers in mid-2004. The number of vouchers in use in February 2005 that are not funded may be less than the estimates provided if an agency is using fewer vouchers than in mid-2004 or if the agency’s average per unit cost has declined substantially. The number of vouchers in use that are not funded may be more than the estimates provided if the agency’s per unit cost is currently greater than the estimate. For some agencies (marked with an asterisk) our estimates include adjustments made in light of HUD’s final funding figures, and may be more subject to error.

Agencies may be able to remedy a funding shortfall through use of reserve funds (if accessed quickly) or other policy changes, rather than by reducing the number of families receiving voucher assistance.

HUD Code	Housing Agency name	Authorized vouchers in January 2005	Number of expiring vouchers	Expiring vouchers eligible for funding under bill formula	Voucher renewal funding allocated by HUD (HAP)	Annual per voucher subsidy cost (PUC)	Number of expiring vouchers funded (based on PUC)	Total expiring vouchers not funded	Vouchers cut in 2005
RI019	Bristol HA	226	226	206	\$1,003,296	\$5,070	198	-28	-8
RI014	Burrillville	84	84	80	\$415,872	\$5,420	77	-7	-3
RI004	Central Falls	553	552	522	\$3,466,606	\$6,927	500	-52	-21
RI016	Coventry HA	278	278	251	\$1,277,445	\$5,299	241	-37	-10
RI006	Cranston HA	257	257	254	\$1,408,943	\$5,783	244	-13	-10
RI010	Cumberland	355	355	347	\$1,782,434	\$5,350	333	-22	-14
RI024	East Greenwich HA	292	292	201	\$1,352,268	\$7,014	193	-99	-8
RI007	East Providence HA	232	232	196	\$1,019,110	\$5,412	188	-44	-8
RI009	Johnston HA	205	205	201	\$1,235,768	\$6,410	193	-12	-8
RI018*	Lincoln HA*	124	124	124	\$643,198	\$5,408	119	-5	-5
RI026	Narragansett HA	182	182	175	\$1,102,597	\$6,556	168	-14	-7
RI005*	Newport HA*	490	490	490	\$3,736,980	\$7,951	470	-20	-20
RI017	North Providence HA	168	168	150	\$804,841	\$5,591	144	-24	-6
RI002	Pawtucket HA	721	721	656	\$3,579,650	\$5,688	629	-92	-27
RI013	Portsmouth HA	85	85	73	\$520,536	\$7,468	70	-15	-3
RI001	Providence HA	2,164	2,163	2,087	\$12,463,537	\$6,225	2,002	-160	-85
RI901	RI Housing and Mortgage Finance Corporation	1,377	1,377	1,124	\$7,874,457	\$7,307	1,078	-299	-46
RI020	Smithfield HA	53	53	53	\$308,728	\$6,073	51	-2	-2
RI012	South Kingstown HA	138	138	115	\$684,271	\$6,227	110	-28	-5
RI027	Tiverton HA	51	51	50	\$302,678	\$6,354	48	-3	-2
RI022	Warren HA	192	192	189	\$1,040,399	\$5,739	181	-11	-8
RI011	Warwick HA	349	349	256	\$1,560,086	\$6,353	246	-103	-10
RI015	West Warwick HA	97	97	90	\$505,390	\$5,851	86	-11	-4
RI008	Westerly HA	198	198	193	\$1,118,426	\$6,041	185	-13	-8
RI003	Woonsocket HA	666	666	637	\$3,986,107	\$6,521	611	-55	-26
Total for Rhode Island		9,537	9,535	8,721	\$53,193,623		8,365	-1,170	-356