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February 17, 2005

LOCAL EFFECTS OF CUTS IN HOUSING VOUCHER ASSISTANCE IN 2005

New Mexico

The table shows voucher estimates based in part on data that housing agencies reported to HUD covering the period through July 2004. Individual agencies will have more current data they can use to update the estimates. The funding figures in the column “Voucher renewal funding allocated by HUD” come directly from HUD data. The estimated annual per voucher subsidy cost (PUC) is derived by adjusting the agency’s voucher cost data in mid-2004 by the applicable HUD annual adjustment factor. Agencies’ actual voucher costs in 2005 may be more or less than the estimate.

The column “number of vouchers cut” is the number of vouchers the appropriations act directs HUD to fund — authorized vouchers in use in May – July 2004 plus any additional vouchers issued to replace other federal housing subsidies that need renewal funding in 2005 — that are unfunded due to the appropriations shortfall. If the estimated “number of vouchers cut” is less than the total number of expiring vouchers not funded, it is likely that the agency was not using all its vouchers in mid-2004. The number of vouchers in use in February 2005 that are not funded may be less than the estimates provided if an agency is using fewer vouchers than in mid-2004 or if the agency’s average per unit cost has declined substantially. The number of vouchers in use that are not funded may be more than the estimates provided if the agency’s per unit cost is currently greater than the estimate. For some agencies (marked with an asterisk) our estimates include adjustments made in light of HUD’s final funding figures, and may be more subject to error.

Agencies may be able to remedy a funding shortfall through use of reserve funds (if accessed quickly) or other policy changes, rather than by reducing the number of families receiving voucher assistance.

HUD Code	Housing Agency name	Authorized vouchers in January 2005	Number of expiring vouchers	Expiring vouchers eligible for funding under bill formula	Voucher renewal funding allocated by HUD (HAP)	Annual per voucher subsidy cost (PUC)	Number of expiring vouchers funded (based on PUC)	Total expiring vouchers not funded	Vouchers cut in 2005
NM004	Alamogordo Housing	58	58	49	\$134,483	\$2,881	47	-11	-2
NM001	Albuquerque HA	3,901	3,901	3,762	\$18,999,296	\$5,265	3,608	-293	-154
NM057	Bernalillo County Housing Dept.	1,908	1,892	1,892	\$9,987,120	\$5,504	1,815	-77	-77
NM035	Bernalillo HA	75	75	68	\$383,074	\$5,845	66	-9	-3
NM065	Clovis HA	608	608	540	\$1,552,164	\$2,995	518	-90	-22
NM071	Cuba HA	58	58	56	\$213,430	\$3,950	54	-4	-2
NM062	Dona Ana County HA	605	605	600	\$2,555,894	\$4,444	575	-30	-24
NM064	Eastern Plains Council of Gov/Region IV HA	557	557	541	\$1,752,920	\$3,380	519	-38	-22
NM006	Gallup HA	38	38	31	\$109,016	\$3,720	29	-9	-1
NM030	Grants HA	98	98	94	\$364,641	\$4,044	90	-8	-4
NM010	HA of the City of Mexico	204	204	181	\$842,142	\$4,850	174	-30	-7
NM003	Las Cruces	794	794	778	\$3,157,832	\$4,232	746	-48	-32
NM034	Lordsburg PHA	10	10	6	\$19,074	\$3,613	5	-5	0
NM070	Los Lunas	122	122	111	\$536,968	\$5,028	107	-15	-5
NM042	Mora County HA	66	66	54	\$163,937	\$3,165	52	-14	-2
NM069	Mountainair HA	136	136	134	\$485,176	\$3,789	128	-8	-5
NM076	New Mexico Region II HA	104	104	103	\$524,039	\$5,284	99	-5	-4
NM067	Region V HA	901	901	881	\$3,469,646	\$4,107	845	-56	-36
NM063	Region VI HA	1,227	1,227	1,219	\$4,429,630	\$3,790	1,169	-58	-50
NM039	Rio Arriba County HA	25	25	20	\$62,858	\$3,223	20	-5	-1
NM066	San Juan County HA	278	278	252	\$858,377	\$3,556	241	-37	-10
NM061	San Miguel County	112	112	111	\$407,294	\$3,839	106	-6	-5
NM009	Santa Fe Civic HA	514	514	499	\$3,486,425	\$7,289	478	-36	-20
NM050	Santa Fe County Housing	241	241	241	\$1,632,747	\$7,063	231	-10	-10
NM077	Socorro County HA	318	318	277	\$1,144,771	\$4,314	265	-53	-11
NM038	Taos County HA	448	448	432	\$1,994,968	\$4,811	415	-33	-18
NM020	Truth or Consequences HA	190	190	166	\$501,300	\$3,148	159	-31	-7
NM033	Tucumcari HA	140	140	140	\$599,470	\$4,464	134	-6	-6
Total for New Mexico		13,736	13,720	13,236	\$60,368,692		12,695	-1,024	-540

