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LOCAL EFFECTS OF CUTS IN HOUSING VOUCHER ASSISTANCE IN 2005

Mississippi

The table shows voucher estimates based in part on data that housing agencies reported to HUD covering the period through July 2004. Individual agencies will have more current data they can use to update the estimates. The funding figures in the column “Voucher renewal funding allocated by HUD” come directly from HUD data. The estimated annual per voucher subsidy cost (PUC) is derived by adjusting the agency’s voucher cost data in mid-2004 by the applicable HUD annual adjustment factor. Agencies’ actual voucher costs in 2005 may be more or less than the estimate.

The column “number of vouchers cut” is the number of vouchers the appropriations act directs HUD to fund — authorized vouchers in use in May – July 2004 plus any additional vouchers issued to replace other federal housing subsidies that need renewal funding in 2005 — that are unfunded due to the appropriations shortfall. If the estimated “number of vouchers cut” is less than the total number of expiring vouchers not funded, it is likely that the agency was not using all its vouchers in mid-2004. The number of vouchers in use in February 2005 that are not funded may be less than the estimates provided if an agency is using fewer vouchers than in mid-2004 or if the agency’s average per unit cost has declined substantially. The number of vouchers in use that are not funded may be more than the estimates provided if the agency’s per unit cost is currently greater than the estimate. For some agencies (marked with an asterisk) our estimates include adjustments made in light of HUD’s final funding figures, and may be more subject to error.

Agencies may be able to remedy a funding shortfall through use of reserve funds (if accessed quickly) or other policy changes, rather than by reducing the number of families receiving voucher assistance.

HUD Code	Housing Agency name	Authorized vouchers in January 2005	Number of expiring vouchers	Expiring vouchers eligible for funding under bill formula	Voucher renewal funding allocated by HUD (HAP)	Annual per voucher subsidy cost (PUC)	Number of expiring vouchers funded (based on PUC)	Total expiring vouchers not funded	Vouchers cut in 2005
MS005	Biloxi	199	199	185	\$1,001,032	\$5,651	177	-22	-8
MS107	Greenwood HA	229	229	229	\$727,475	\$3,312	220	-9	-9
MS103*	Jackson HA*	215	215	215	\$1,352,370	\$6,563	206	-9	-9
MS109*	Long Beach Sec. 8 Voucher*	27	27	27	\$108,061	\$4,231	26	-1	-1
MS004	Meridian HA	148	148	148	\$589,166	\$4,150	142	-6	-6
MS030	Mississippi Regional #5 Sec. 8 Voucher	1,398	1,356	1,275	\$4,526,014	\$3,701	1,223	-133	-52
MS058	Mississippi RHA #6	4,347	4,343	3,998	\$21,422,219	\$5,586	3,835	-508	-163
MS057	Mississippi RHA #7	1,217	1,217	1,210	\$3,802,814	\$3,276	1,161	-56	-49
MS040*	Mississippi RHA #8*	4,854	4,854	4,854	\$22,430,428	\$4,818	4,656	-198	-198
MS016	Mississippi RHA II	158	158	149	\$747,128	\$5,238	143	-15	-6
MS019	Mississippi RHA IV	1,977	1,977	1,964	\$6,870,520	\$3,647	1,884	-93	-80
MS128	North Delta RHA	754	754	702	\$2,608,581	\$3,872	674	-80	-29
MS095*	South Delta RHA*	1,509	1,509	1,509	\$6,675,892	\$4,613	1,447	-62	-62
MS006	Tennessee Valley RHA	1,309	1,309	1,309	\$4,049,316	\$3,225	1,256	-53	-53
Total for Mississippi		18,340	18,294	17,774	\$76,911,016		17,048	-1,246	-726