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LOCAL EFFECTS OF CUTS IN HOUSING VOUCHER ASSISTANCE IN 2005

Kentucky

The table shows voucher estimates based in part on data that housing agencies reported to HUD covering the period through July 2004. Individual agencies will have more current data they can use to update the estimates. The funding figures in the column "Voucher renewal funding allocated by HUD" come directly from HUD data. The estimated annual per voucher subsidy cost (PUC) is derived by adjusting the agency's voucher cost data in mid-2004 by the applicable HUD annual adjustment factor. Agencies' actual voucher costs in 2005 may be more or less than the estimate.

The column "number of vouchers cut" is the number of vouchers the appropriations act directs HUD to fund — authorized vouchers in use in May – July 2004 plus any additional vouchers issued to replace other federal housing subsidies that need renewal funding in 2005 — that are unfunded due to the appropriations shortfall. If the estimated "number of vouchers cut" is less than the total number of expiring vouchers not funded, it is likely that the agency was not using all its vouchers in mid-2004. The number of vouchers in use in February 2005 that are not funded may be less than the estimates provided if an agency is using fewer vouchers than in mid-2004 or if the agency's average per unit cost has declined substantially. The number of vouchers in use that are not funded may be more than the estimates provided if the agency's per unit cost is currently greater than the estimate. For some agencies (marked with an asterisk) our estimates include adjustments made in light of HUD's final funding figures, and may be more subject to error.

Agencies may be able to remedy a funding shortfall through use of reserve funds (if accessed quickly) or other policy changes, rather than by reducing the number of families receiving voucher assistance.

HUD Code	Housing Agency name	Authorized vouchers in January 2005	Number of expiring vouchers	Expiring vouchers eligible for funding under bill formula	Voucher renewal funding allocated by HUD (HAP)	Annual per voucher subsidy cost (PUC)	Number of expiring vouchers funded (based on PUC)	Total expiring vouchers not funded	Vouchers cut in 2005
ky161	Appalachian Foothills HA	780	743	711	\$2,734,544	\$4,012	682	-61	-29
ky142	Ashland CDA PHA	616	616	596	\$2,376,427	\$4,154	572	-44	-24
,	Barbourville Urban Renewal &				. , ,	. ,			
ky150	Comm. Dev.	198	198	191	\$718,628	\$3,923	183	-15	-8
ky071	Bardstown	169	169	169	\$506,814	\$3,127	162	-7	-7
•	Boone Co. Assisted Housing								
ky135	Dept.	978	978	951	\$4,400,856	\$4,826	912	-66	-39
ky171*	Bowling Green*	509	509	509	\$1,802,575	\$3,692	488	-21	-21
ky145	Breckinridge Co. HA	212	212	212	\$448,386	\$2,205	203	-9	-9
ky136	Campbell Co. Dept. of Housing	635	635	625	\$2,966,961	\$4,952	599	-36	-26
ky047	Campbellsville HA	274	274	274	\$907,645	\$3,454	263	-11	-11
ky133	Covington CDA	1,089	1,077	1,068	\$5,391,259	\$5,261	1,025	-52	-44
ky160	Cumberland Valley Regional HA	715	715	715	\$2,737,774	\$3,992	686	-29	-29
ky021	Cynthiana	175	175	170	\$561,886	\$3,439	163	-12	-7
ky003	Frankfort sec. 8 voucher	458	458	406	\$1,471,826	\$3,779	389	-69	-17
ky061	Georgetown HA Glasgow Community	356	356	352	\$1,602,279	\$4,750	337	-19	-14
ky173*	Development*	338	338	338	\$849,376	\$2,620	324	-14	-14
ky053	Greensburg HA	118	118	112	\$296,305	\$2,758	107	-11	-5
ky157	HA of Floyd Co.	326	326	288	\$1,000,789	\$3,618	277	-49	-12
ky012	Henderson	649	649	642	\$2,320,827	\$3,766	616	-33	-26
ky011	Hopkinsville	484	484	484	\$1,455,691	\$3,136	464	-20	-20
ky901	KY Housing Corp.	4,802	4,756	4,654	\$17,329,373	\$3,882	4,464	-292	-190
	Lake Cumberland Housing								
ky163	Agency, Inc.	514	514	491	\$1,274,408	\$2,706	471	-43	-20
ky169	Laurel Co. Fiscal Court	330	330	330	\$1,045,007	\$3,302	317	-13	-13
ky086	Lawrence Co. sec. 8 voucher	130	130	127	\$404,472	\$3,332	121	-9	-5
ky022	Lebanon HA	72	72	72	\$203,986	\$2,954	69	-3	-3
ky130	Lexington-Fayette Urban Co. HA	2,017	2,017	1,992	\$10,379,461	\$5,432	1,911	-106	-81
ky001**	Louisville metro HA**	8,838	8,715	8,715	\$45,643,573	\$5,460	8,359	-356	-356

ky007	Madisonville sec. 8 voucher	253	253	249	\$712,235	\$2,978	239	-14	-10
ky040*	Mayfield*	245	245	245	\$681,486	\$2,903	235	-10	-10
ky017	Maysville	108	108	103	\$282,383	\$2,845	99	-9	-4
ky015	Newport	432	432	432	\$1,914,914	\$4,621	414	-18	-18
ky009*	Owensboro*	289	289	289	\$1,076,712	\$3,884	277	-12	-12
ky137	Paducah sec. 8 voucher	473	473	449	\$1,533,438	\$3,563	430	-43	-18
ky027	Paintsville	87	87	86	\$282,398	\$3,437	82	-5	-3
ky140	Paris-Bourbon Co. CDA	472	472	468	\$1,838,112	\$4,095	449	-23	-19
ky121	Pike County HA	568	426	409	\$1,318,680	\$3,362	392	-34	-17
ky107	Pikeville	341	341	341	\$1,138,707	\$3,481	327	-14	-14
ky141	Pineville/Bell Co. CDA	401	401	377	\$1,224,709	\$3,387	362	-39	-15
ky035	Prestonburg sec. 8 voucher	144	144	144	\$471,305	\$3,412	138	-6	-6
ky132	Richmond sec. 8 housing Sec. 8 Housing City of	623	623	623	\$2,220,950	\$3,717	598	-25	-25
ky146	Harrodsburg	160	160	160	\$290,641	\$1,894	153	-7	-7
ky008	Somerset	245	245	245	\$641,182	\$2,728	235	-10	-10
ky056	Springfield sec. 8 voucher	69	69	67	\$182,758	\$2,844	64	-5	-3
ky138	Urban Renewal & CDA	297	297	287	\$899,268	\$3,270	275	-22	-12
ky143	Williamsburg CDA	553	553	531	\$1,690,997	\$3,320	509	-44	-22
	Total for Kentucky	31,542	31,181	30,699	\$129,232,003		29,446	-1,736	-1,253

^{**} Agency receiving funding according to special agreement under the Moving To Work (MTW) Demonstration, annual per voucher subsidy cost figures cited for such agencies include administrative costs