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HOUSING VOUCHERS FUNDED IN VERMONT UNDER PENDING PROPOSALS

For 2007, Congress will have to choose among three funding approaches that have been put forward. Each provides the same new funding for the program nationally in 2007, but uses a different method for distributing the money among the 2,400 state and local housing agencies. Here is the impact that each of the three formulas would have on Vermont.

- Under the formula in the Section 8 Voucher Reform Act (or SEVRA), a bill passed by the House Financial Services Committee on June 14, 2006, *all vouchers in use in Vermont in 2006 would be funded*. Moreover, agencies in Vermont would receive enough funding to restore vouchers that have been cut in recent years. Overall, <u>100 percent</u> of Vermont's currently authorized vouchers would be funded under the SEVRA formula.
- The formula in the Senate appropriations bill would also renew funding for all vouchers in use in Vermont in 2006. Overall, <u>99 percent</u> of Vermont's currently authorized vouchers would be funded under the Senate appropriations formula.
- Under the formula in the House appropriations bill, 7 housing agencies in Vermont would be forced to cut assistance to 130 low-income families in 2007. Only <u>97 percent</u> of Vermont's currently authorized vouchers would be funded under the House appropriations formula.

For a description of the pending proposals for distribution of renewal funding to state and local agencies and an analysis of their national impact, see "Fixing the Housing Voucher Formula: A No-Cost Way to Strengthen the Section 8 Program," <u>http://www.cbpp.org/11-1-06hous.htm</u>. The paper's Technical Appendix explains the sources and methods for the data in this table.

Agency Estimates

				Authorized Vouchers Funded in 2007			Vouchers in Use That
Housing Agency	HUD Code	Authorized Vouchers as of Jan. 2006	Vouchers in Use in 2006 (Estimated)	SEVRA	Senate Appropriations Bill	House Appropriations Bill	Would Be Cut Under House Appropriations Bill
Barre HA*	VT005	135	130	135	133	126	5
Bennington HA	VT009	207	196	207	200	192	4
Brattleboro	VT002	187	160	160	163	172	0
Burlington HA	VT001	1,511	1,511	1,511	1,511	1,511	0
Hartford HA	VT010	43	43	43	43	43	0
Montpelier HA	VT008	122	114	122	116	110	4
Rutland HA	VT003	70	70	70	70	69	1
Springfield	VT004	61	61	61	61	61	0
St. Albans City HA	VT011	75	74	75	75	70	4
Vermont State HA	VT901	2,951	2,936	2,951	2,951	2,829	107
Winooski HA	VT006	320	317	320	320	312	5
Total		5,682	5,611	5,655	5,643	5,494	130

*Agency received new "tenant protection" vouchers from HUD in 2005 to replace demolished public housing units or privatelyowned units that no longer receive project-based federal housing assistance. Incomplete information was available to estimate the additional funding due these agencies in 2007 to renew these vouchers under each of the approaches. As a result, estimates for these agencies may be too low, and under the House approach may be too low or too high.

**Agency took over administration of additional vouchers from another agency in 2005 or early 2006. Our estimates may not fully account for the effect of the consolidation on the agency's likely funding in 2007.