

## Assets (in thousands)

*Year Ended December 31*

Cash	\$1,502
Investments	72,106
Grants Receivable	15,062
Accounts Receivable	628
Prepaid Expenses	358
Property and Equipment-net of accumulated depreciation	132
Deposits and other assets	405
<b>Total Assets</b>	<b>\$90,193</b>

## Liabilities and Net Assets (in thousands)

*Year Ended December 31*

### Liabilities

Accounts Payable	\$2,379
<b>Total Liabilities</b>	<b>\$2,379</b>

### Net Assets

Without donor restrictions	\$39,811
With donor restrictions	
Center on Budget and Policy Priorities	46,462
DC Fiscal Policy Institute	1,541
Total with donor restrictions	48,003
<b>Total Net Assets</b>	<b>\$87,814</b>
<b>Total Liabilities and Net Assets</b>	<b>\$90,193</b>

## Statement of Activities (in thousands)

Year Ended December 31

### Revenue

Contributions	\$138
Major Donors	1,814
Contract Income	344
Other Income	409
Investment Income	528
Net change in fair value of investments	(237)
Net Assets Transferred to Strategic Reserve	(1,200)
Grant Income (Net Assets Released from Restrictions)	34,850
<b>Total Revenue</b>	<b>\$36,646</b>

### Expenses

#### Program Services

Federal Policy, Research and Analysis	\$4,141
State Low-Income Program and Related Projects	8,417
State Fiscal and Related Projects	14,383
Federal and State Health Projects	4,261
DC Fiscal Policy Institute	899
Organizational Initiatives	884
<b>Total Program Services</b>	<b>\$32,985</b>

General and Administrative	\$1,390
Grant Development	2,138
<b>Total Expenses</b>	<b>\$36,513</b>

<b>Change in Net Assets</b>	<b>\$133</b>
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# Revenue and Expenses, 2018

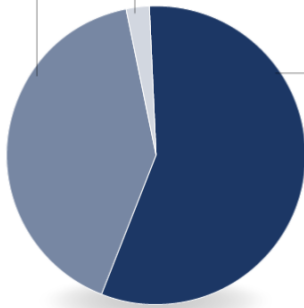
## Revenue

Family Foundations,  
Donor Advised Funds,  
and Individual Donors

40.8%

Other  
Income  
2.6%

Institutional  
Foundations  
56.6%



## Expenses

Program Services

90.3%

General and  
Administrative  
5.9%

Development  
3.8%

