

# Michigan

## Income Inequality Grew in Michigan Over the Past Two Decades

### Michigan's Richest Families vs. Poorest Families

- The *richest* 20 percent of families have average incomes **7.0** times as large as the *poorest* 20 percent of families.
- This ratio was **6.0** in the late 1980s.
- This growth in income inequality is the **31st** largest in the nation.
- The very richest families — top 5% — have average incomes **11.5** times as large as the poorest 20 percent of families.

The gap between Michigan's richest and poorest families is **23rd** largest in the nation.

### Michigan's Richest Families vs. Families in the Middle

- The *richest* 20 percent of families have average incomes **2.4** times as large as the *middle* 20 percent of families.
- This ratio was **2.1** in the late 1980s.
- This growth in income inequality is the **28th** largest in the nation.

The gap between Michigan's richest families and families in the middle is **31st** largest in the nation.

### Gains for Rich Families Outpaced Gains for Poor Families

Between the late 1980s and the mid-2000s:

- The average income of the *poorest* fifth of families increased by **\$1,465**, from \$16,469 to \$17,934. This is an increase of \$86 per year.
- The average income of the *middle* fifth of families increased by **\$4,186**, from \$47,573 to \$51,758. This is an increase of \$246 per year.
- The average income of the *richest* 5% of families increased by **\$66,799**, from \$139,094 to \$205,893. This is an increase of \$3,929 per year.
- The average income of the *richest* fifth of families increased by **\$26,689**, from \$99,576 to \$126,264. This is an increase of \$1,570 per year.

