

Assets (in thousands)

Year Ended December 31

Cash	\$10,273
Investments	99,830
Grants Receivable	39,627
Accounts Receivable	517
Prepaid Expenses	864
Deposits & other assets	401
Property and Equipment-net of accumulated depreciation	21,346
Total Assets	\$172,858

Liabilities and Net Assets (in thousands)

Year Ended December 31

Liabilities

Accounts Payable	\$4,401
Deferred Rent	25,374
Total Liabilities	\$29,775

Net Assets

Without donor restrictions	\$53,090
With donor restrictions	89,994
Total Net Assets	\$143,084
Total Liabilities and Net Assets	\$172,859

Statement of Activities (in thousands)

Year Ended December 31

Revenue

Contributions	\$409
Major Donors	1,742
Contract Income	932
Other Income	166
Investment Income	494
Net change in fair value of investments	(2,108)
Grant Income (Net Assets Released from Restrictions)	42,240
Total Revenue	\$43,875

Expenses

Program Services

Federal Policy, Research and Analysis	\$4,546
State Low-Income Program and Related Projects	8,830
State Fiscal and Related Projects	18,214
Federal and State Health Projects	4,788
Organizational Initiatives	994
Total Program Services	\$37,372
General and Administrative	\$3,361
Grant Development	1,869
Total Expenses	\$42,602
Change in Net Assets	\$1,273

Revenue and Expenses, 2022

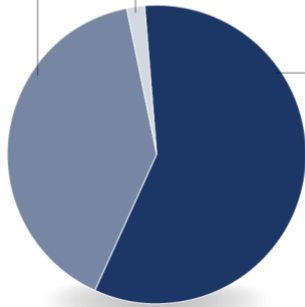
Revenue

Family Foundations,
Donor Advised Funds,
and Individual Donors

40.0%

Other
Income
2.0%

Institutional
Foundations
58.0%



Expenses

Program Services

88.0%

General and
Administrative
8.0%

Development
4.0%

