## **NEW YORK**

## Income Inequality Among Families In New York Has Increased Since the 1970s

### **Income Gaps, Late 1990s**

#### Rank

(1 is most unequal)

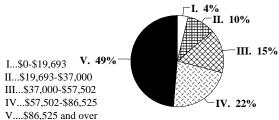
Richest fifth vs. poorest fifth

1

Richest fifth vs. middle fifth

3

## Share of Income Held by Each Income Fifth, Late 1990s



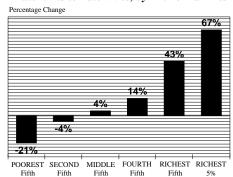
## Inflation-Adjusted Change in Incomes Late 1970s to Late 1990s

# Dollar Change % Change Poorest Fifth . . . . \$2,900\* -21% Middle Fifth . . . . \$1,730\* 4% Richest Fifth . . . . \$45,480\* 43% Richest 5% . . . . . \$107,880\* 67%

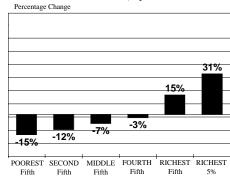
# Inflation-Adjusted Change in Incomes Late 1980s to Late 1990s

	Dollar Change	% Change
Poorest Fifth	-\$1,970*	-15%
Middle Fifth	-\$3,470*	-7%
Richest Fifth	. \$19,680*	15%
Richest 5%	. \$63,580*	31%

#### Income Change for New York Families Late 1970s to Late 1990s, by Fifth of Families



#### Income Change for New York Families Late 1980s to Late 1990s, by Fifth of Families



Source: Economic Policy Institute/Center on Budget and Policy Priorities

<sup>\*</sup> Change is statistically significant at the 95 percent level of confidence. No statistical significance test was conducted for percentage changes.