



July 16, 2008

Housing Voucher Data for Alaska

- Of Alaska's 4,216 authorized vouchers, 99 percent were used by families last year.
- This was an improvement over 2005 and 2006, when the voucher program was underfunded and changes in funding policy undermined the effectiveness of the program.
- This year, the Alaska Housing Authority has sufficient funds, including reserves, to assist 62 additional families, thereby using up to 100 percent of its authorized vouchers. To encourage the agency to make efficient use of these resources, the agency must be reassured that voucher renewal funding policy will be both stable and take into account the additional vouchers used by these families. Congress should enact the Section 8 Voucher Reform Act (H.R. 1851 and S. 2684) to provide confidence that renewal funding needs will be met in future years, thereby encouraging the agency to put as many of their vouchers to use as possible.

Agency Name	Code	2004	2005	2006	2007		2008			
		% of Auth- orized Vouchers in Use	% of Auth- orized Vouchers in Use	% of Auth- orized Vouchers in Use	% of Auth- orized Vouchers in Use	Number of Vouchers in Use	Auth- orized Vouchers as of January 2008	Auth- orized Vouchers Funded under Renewal Formula	Additional Auth. Vouchers That Could be Funded Using Remaining Reserves	% of Auth- orized Vouchers Funded (Counting Reserves)
Alaska Total		97%	92%	86%	99%	4,154	4,216	4,203	13	100%
Alaska Housing	AK901	97%	92%	86%	99%	4,154	4,216	4,203	13	100%

Note: Authorized voucher figures for each agency are based on data from HUD's Resident Characteristics Report. The percentage of authorized vouchers in use in each year was determined by analysis of voucher leasing data reported by housing agencies to HUD's Voucher Management System (VMS). The number of vouchers funded in 2008 under the renewal formula was calculated using actual renewal funding awards and an estimate of the additional funds assumed to be available from excess reserves (the "offset" amount); these estimates do not take into account amounts received under the \$50 million in supplemental adjustment funds available under the law. The number of additional authorized vouchers that could be funded using remaining reserves is based on estimates of each agency's fund balance at the end of 2007, excluding the 2008 offset, and per-voucher costs for 2008.