

Assets (in thousands)

Year Ended December 31

Cash	\$1,901
Investments	45,736
Grants Receivable	18,985
Accounts Receivable	142
Prepaid Expenses	311
Property and Equipment-net of accumulated depreciation	637
Total Assets	\$67,712

Liabilities and Net Assets (in thousands)

Year Ended December 31

Liabilities

Accounts Payable	\$0
Accrued Expenses	1,706
Deferred Contract Revenue	184
Deferred Rent	467
Total Liabilities	\$2,357

Net Assets

Unrestricted	\$30,133
Temporarily Restricted	34,222
Permanently Restricted	1,000
Total Net Assets	\$65,355
Total Liabilities and Net Assets	\$67,712

Statement of Activities (in thousands)

Year Ended December 31

Revenue

Contributions	\$88
Major Donors	1,028
Contract Income	674
Other Income	39
Investment Income	36
Net change in fair value of investments	(13)
Grant Income (Net Assets Released from Restrictions)	25,473
Total Revenue and Other Support	\$27,325

Expenses

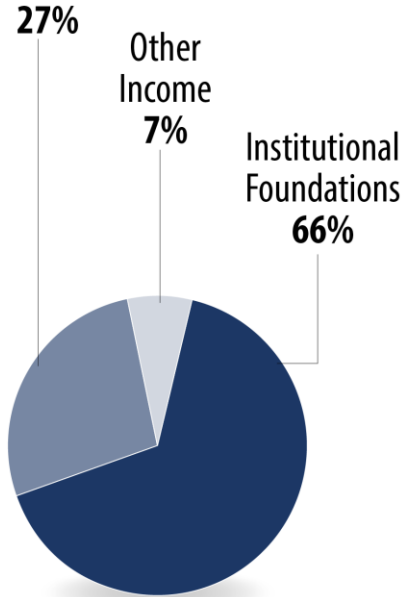
Program Services

Federal Policy, Research and Analysis	\$4,514
State Low-Income Program and Related Projects	5,073
State Fiscal and Related Projects	6,517
Federal and State Health Projects	2,127
International Project	5,665
DC Fiscal Policy Institute	702
Total Program Services	\$24,598
General and Administrative	\$1,769
Grant Development	954
Total Expenses	\$27,321
Change in Unrestricted Net Assets	\$4

Revenue and Expenses, 2013

Revenue

Family Foundations,
Donor Advised Funds,
and Individual Donors



Expenses

Program Services

90.0%

General and
Administrative

6.5%

Development

3.5%

