

Assets (in thousands)

Year Ended December 31

Cash	\$4,173
Investments	56,229
Grants Receivable	25,317
Accounts Receivable	323
Prepaid Expenses	317
Property and Equipment-net of accumulated depreciation	600
Total Assets	\$86,959

Liabilities and Net Assets (in thousands)

Year Ended December 31

Liabilities

Accounts Payable	\$0
Accrued Expenses	1,969
Deferred Contract Revenue	54
Deferred Rent	411
Total Liabilities	\$2,434

Net Assets

Unrestricted	\$31,119
Temporarily Restricted	
Center on Budget Policy and Priorities	38,634
International Budget Partnership	13,140
DC Fiscal Policy Institute	632
Total Temporarily Restricted	52,406
Permanently Restricted	1,000
Total Net Assets	\$84,525
Total Liabilities and Net Assets	\$86,959

Statement of Activities (in thousands)

Year Ended December 31

Revenue

Contributions	\$114
Major Donors	531
Contract Income	792
Other Income	39
Investment Income	26
Net change in fair value of investments	(71)
Grant Income (Net Assets Released from Restrictions)	29,437
Total Revenue and Other Support	\$30,867

Expenses

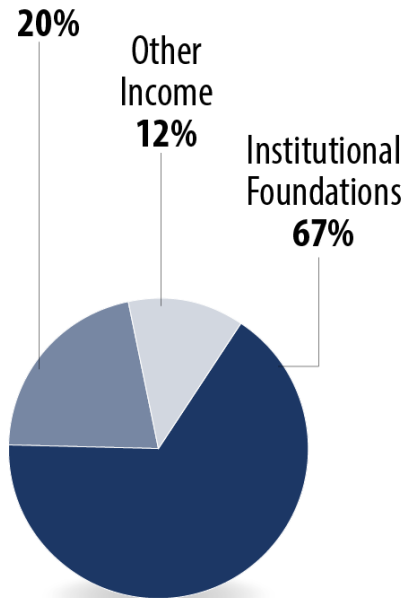
Program Services

Federal Policy, Research and Analysis	\$2,197
State Low-Income Program and Related Projects	5,114
State Fiscal and Related Projects	7,855
Federal and State Health Projects	3,849
International Project	8,579
DC Fiscal Policy Institute	747
Total Program Services	\$28,341
General and Administrative	\$993
Grant Development	1,597
Total Expenses	\$30,931
Change in Unrestricted Net Assets	\$64

Revenue and Expenses, 2014

Revenue

Family Foundations,
Donor Advised Funds,
and Individual Donors



Expenses

Program Services

91.6%

