

Assets (in thousands)

Year Ended December 31

Cash	\$2,522
Investments	39,025
Grants Receivable	12,312
Accounts Receivable	83
Prepaid Expenses	298
Property and Equipment-net of accumulated depreciation	673
Total Assets	\$54,913

Liabilities and Net Assets (in thousands)

Year Ended December 31

Liabilities

Accounts Payable	\$59
Accrued Expenses	1,769
Deferred Revenue	10
Deferred Rent	445
Total Liabilities	\$2,283

Net Assets

Unrestricted	\$259
Board Designated - Endowment	22,632
Board Designated - Strategic Reserve	4,044
Temporarily Restricted	24,695
Permanently Restricted	1,000
Total Net Assets	\$52,630
Total Liabilities and Net Assets	\$54,913

Statement of Activities (in thousands)

Year Ended December 31

Revenue

Contributions	\$92
Major Donors	1,138
Contract Income	616
Other Income	40
Investment Income	69
Grant Income (Net Assets Released from Restrictions)	30,157
Total Revenue and Other Support	\$32,112

Expenses

Program Services

Federal Policy, Research and Analysis	\$4,274
Low-Income Program and Related Projects	4,283
State Fiscal and Related Projects	6,577
Federal and State Health Projects	2,078
International Project	11,351
DC Fiscal Policy Institute	706
Total Program Services	\$29,269
General and Administrative	\$1,672
Grant Development	930
Total Expenses	\$31,871
Change in Unrestricted Net Assets	\$241

Revenue and Expenses, 2012

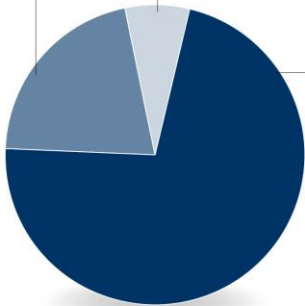
Revenue

Family Foundations,
Donor Advised Funds,
and Individual Donors

21%

Other
Income
7%

Institutional
Foundations
72%



Expenses

Program Services

92%

General and
Administrative
5%

Development
3%

